

The City Commission of the City of Canyon met in regular session at 5:30 p.m. in the City Commission Chambers of the Civic Complex. Mayor Alexander presided over the meeting with the following Commissioners in attendance Mayor Pro-Tem Gary Hinders, Joseph Shehan, and David Logan. Commissioner Justin Richardson was unable to attend.

Also present were the following City Staff: City Manager Randy Criswell, Assistant City Manager Chris Sharp, City Secretary Gretchen Mercer, Business and Community Development Director Evelyn Ecker, Parks and Recreation Director Brian Noel and City Attorney Chuck Hester.

Item 1. Call to Order.

Mayor Alexander called the meeting to order at 5:34 p.m.

Item 2. Invocation.

Mayor Pro-Tem Hinders gave the invocation.

Item 3. Pledge of Allegiance.

The Pledge of Allegiance was led by Assistant City Manager Chris Sharp.

Item 4. Approval of Minutes of the Meeting of June 6, 2016.

Mayor Pro-Tem Hinders moved, duly seconded by Commissioner Shehan, to approve the minutes of June 6, 2016 as presented. Motion carried unanimously.

Item 5. Public Comment– Comments from Interested Citizens.

No Public Comment was made.

Item 6. First Reading of Resolution No. 10-2016 for the Property Located at 5th Ave Owned by Read Automotive.

Business and Community Development Director Evelyn Ecker presented Resolution No. 10-2016 for the first of two required readings. Ms. Ecker stated the Canyon Economic Development Corporation voted to enter into a contract for the purchase of the property located at 502 16th Street from the Paul Read Trust at their May 12, 2016 meeting for \$27.78 a square foot. Ms. Ecker said the proposed closing date is on or before July 27, 2016. Ms. Ecker said the Canyon Economic Development Corporation purchased the property for the purpose of new business development. Ms. Ecker stated the CEDC conducted the required Public Hearing, and no opposition was expressed.

No action required for first reading of Resolution NO. 10-2016

RESOLUTION NO. 10-2016
RESOLUTION OF THE CITY COMMISSION OF THE CITY OF CANYON
APPROVING THE PURCHASE OF PROPERTY CONSISTING OF LOTS 1, 2,

AND 3, BLOCK 49, ORIGINAL TOWN OF CANYON, RANDALL COUNTY,
TEXAS, BY THE CANYON ECONOMIC DEVELOPMENT CORPORATION.

Item 7. First Reading of Resolution No. 11-2016 With Regards to Direct Financial Assistance for New Business Development.

Business and Community Development Director Evelyn Ecker presented Resolution No. 11-2016 for the first of two required readings. Ms. Ecker said the Canyon Economic Development Corporation voted to offer direct financial assistance to the Panhandle Taproom LLC located at 410 15th Street, Canyon, Texas at their meeting May 12, 2016. Ms. Ecker said the Panhandle Taproom was set to open mid to late August and will employ approximately 10 full-time and 15 part-time employees. Ms. Ecker said up to a maximum of \$46,000 would be reimbursed for lease assistance with 50% in the first 12 months, not to exceed \$23,000; 30% the second year, not to exceed \$13,000; and the final year would be reimbursed 20% not to exceed \$9,200, all paid in arrears.

No action required for the first reading of Resolution No. 11-2016.

RESOLUTION NO. 11-2016
RESOLUTION OF THE CITY COMMISSION OF THE CITY OF CANYON
APPROVING PROJECT FUNDING AGREEMENT BETWEEN PANHANDLE
TAPROOM LLC. AND CANYON ECONOMIC DEVELOPMENT
CORPORATION REGARDING DIRECT FINANCIAL ASSISTANCE FOR A
PROJECT LOCATED AT 410 15TH STREET, CANYON, TEXAS. THE
FUNDING IS BASED ON NEW BUSINESS DEVELOPMENT.

Item 8. Consider and Take Appropriate Action on All Matters Incident and Related to the Issuance and Sale of "City of Canyon, Texas, General Obligation Bonds, Series 2016", Including the Adoption of Ordinance No. 1036 Authorizing the Issuance of Such Bonds.

Assistant City Manager Chris Sharp presented Ordinance No. 1036 for consideration. Mr. Sharp stated 6 bids were received for the sale of bonds with Frost Bank winning the bid with a 2.35% interest rate to be used for the construction of the City of Canyon Family Aquatic Facility. Mr. Sharp said the payment would be over a 20-year span.

After discussion, Mayor Pro-Tem Hinders moved, duly seconded by Commissioner Logan to adopt Ordinance No. 1036 authorizing the issuance of bonds for the City of Canyon Aquatic Facility. Motion carried unanimously.

ORDINANCE NO. 1036
AN ORDINANCE AUTHORIZING THE ISSUANCE OF "CITY OF CANYON,
TEXAS, GENERAL OBLIGATION BONDS, SERIES 2016"; SPECIFYING THE
TERMS AND FEATURES OF SAID BONDS; LEVYING A CONTINUING
DIRECT ANNUAL AD VALOREM TAX FOR THE PAYMENT OF SAID
BONDS; RESOLVING OTHER MATTERS INCIDENT AND RELATED TO
THE ISSUANCE, SALE, PAYMENT AND DELIVERY OF SAID BONDS,

INCLUDING THE APPROVAL AND EXECUTION OF A PAYING AGENT/REGISTRAR AND THE APPROVAL AND DISTRIBUTION OF AN OFFICIAL STATEMENT PERTAINING THERETO; AND PROVIDING AN EFFECTIVE DATE.

Item 9. Consider and Take Appropriate Action on the Naming of the New Aquatic Facility.

Director of Parks and Recreation Brian Noel addressed the Commission. Mr. Noel stated with the city getting close to the start of construction on the new Family Aquatic Center, the Canyon Parks and Open Space Committee would begin meeting and look at the process of naming the Family Aquatic Center. Mr. Noel said once the Parks and Open Space Committee had a few names they liked, they would present the proposed names to the City Commission with a recommendation. Mr. Noel said if any of the City Commissioners had a name they would like to be considered, they should let him know and he would give the information to the Parks Committee. He felt the names would need to be decided by September / October of 2016 so any logos could be incorporated into the construction plans. Mr. Noel said the Parks Committee would be discussing the process to select a name that could include a public contest with other avenues considered.

Item 10. Executive Session Pursuant to Texas Government Code, §551.071 Consultation with Attorney; and §551.072 Real Property.

Mayor Alexander indicated the Commission would adjourn into executive session at 5:52 pm.

Item 11. Consider and Take Appropriate Action on Items Discussed in Executive Session.

Upon returning from executive session at 6:28 pm, no action was taken.

Item 12. Adjournment

There being no further business, Mayor Pro-Tem Hinders moved this meeting be adjourned.

Quinn Alexander, Mayor

ATTEST:

Gretchen Mercer, City Secretary